

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated Friday, December 30, 2022 (the “Prospectus”) of Zhong An Intelligent Living Service Limited (the “Company”).

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Zhong An Intelligent Living Service Limited

众安智慧生活服务有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2271)

POSTPONEMENT OF THE GLOBAL OFFERING AND REFUND OF APPLICATION MONIES FOR THE HONG KONG PUBLIC OFFERING AND THE PREFERENTIAL OFFERING

Reference is made to the Prospectus of the Company dated December 30, 2022. Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.

POSTPONEMENT OF THE GLOBAL OFFERING

As stated in the Prospectus, dealings in the Shares on the Stock Exchange were scheduled to commence at 9:00 a.m. on Monday, January 16, 2023.

In light of the prevailing market conditions, the Company, having consulted with the Joint Representatives, has decided that the Global Offering will be postponed and will not proceed in accordance with the timetable pursuant to the Prospectus.

Accordingly, the International Underwriting Agreement relating to the International Offering will not be entered into and the Hong Kong Underwriting Agreement relating to the Hong Kong Public Offering will therefore not become unconditional.

The decision to postpone the Global Offering does not affect the Company's current business and the Company is committed to developing and growing its business. In the meantime, the Company is carefully assessing an updated timetable in relation to the Global Offering and the Listing. The Company would like to express its gratitude to its prospective investors for their interest in the Company, for their support and for their positive feedback during the Global Offering and will update the market as soon as possible.

REFUND OF APPLICATION MONIES

The refund of the application monies for the Hong Kong Public Offering and the Preferential Offering (including brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%) will be made without interest in two batches:

- (i) **HK eIPO White Form, BLUE Application Form and HK eIPO Blue Form** e-Auto Refund payment instructions/refund cheques for the amount being the difference between the maximum Offer Price and HK\$1.38 (being the Offer Price fixed on the Price Determination Date) in respect of wholly successful or wholly or partially unsuccessful applications (determined on the basis of the tentative balloting and allocations already conducted by the Company) pursuant to the Hong Kong Public Offering and the Preferential Offering will be dispatched on Friday, January 13, 2023 (the “**1st Batch Refund**”); and
- (ii) **HK eIPO White Form, BLUE Application Form and HK eIPO Blue Form** e-Auto Refund payment instructions/refund cheques in respect of all applications (to the extent not refunded under the 1st Batch Refund) will be dispatched on Tuesday, January 17, 2023 (the “**2nd Batch Refund**”).

As the 1st Batch Refund relates to wholly or partially unsuccessful applications and postponement of the Global Offering only took place after the arrangement for making the refund payments to those applicants who are entitled to the 1st Batch Refund has commenced, the Company is not able to refund all application monies in one batch. The Company also notes that it is not in the interests of the applicants to reverse any arrangement for making refund payments such that the application monies can be refunded in one batch at a later date. Hence, the refund payments will be made in two batches as set out above.

Applicants who applied through the **HK eIPO White Form** service for the Hong Kong Offer Shares, or for Reserved Shares who applied through **HK eIPO Blue Form** service and paid their application monies through single bank account will have refund monies despatched to such bank account in the form of e-Auto Refund payment instructions, on Friday, January 13, 2023 in the case of the 1st Batch Refund, or on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund. Applicants who applied through the **HK eIPO White Form** service for the Hong Kong Offer Shares, or for Reserved Shares who applied through **HK eIPO Blue Form** service and paid their application monies through multiple bank accounts may have refund monies (if any) despatched to the address as specified in their application instructions in the form of refund cheques by ordinary post at their risk, on Friday, January 13, 2023 in the case of the 1st Batch Refund, or on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund.

Applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will have the refund amount (including brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians, without interest, on Friday, January 13, 2023 in the case of the 1st Batch Refund, and on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund, if applicable.

Applicants who have instructed their brokers or custodians to give **electronic application instructions** on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS phones system and the CCASS Internet system (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, January 13, 2023 in the case of the 1st Batch Refund, and on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund, if applicable. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Applicants who applied for less than 1,000,000 Reserved Shares on a **BLUE Application Form**, the refund cheque(s) will be sent to the address on the **BLUE Application Form** by ordinary post and at your own risk on or before Friday, January 13, 2023 in the case of the 1st Batch Refund or on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund.

Applicants who applied for (i) 1,000,000 or more Hong Kong Offer Shares through **HK eIPO White Form** service; or (ii) 1,000,000 or more Reserved Shares through **HK eIPO Blue Form** service or; (iii) 1,000,000 or more Reserved Shares on a **BLUE Application Form** and have provided all information required by the Application Form, may collect any refund cheque(s) (if applicable) from our Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, January 13, 2023 in the case of the 1st Batch Refund or from 9:00 a.m. to 1:00 p.m. on Tuesday, January 17, 2023 in the case of the 2nd Batch Refund. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be dispatched promptly to the addresses as specified in the relevant application thereafter by ordinary post and at the applicants' own risk.

Refund cheque(s) will be crossed "Account Payee Only" in favor of the applicant (or, in the case of joint applicants, the first-named applicant). Part of the applicant's Hong Kong identity card number/passport number, or, if in the case of joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, may be printed on the refund cheque.

NO ISSUE OF SHARE CERTIFICATES

The share certificates for the Offer Shares have not been issued as at the date of this announcement and will not be delivered to any applicants.

By order of the Board
Zhong An Intelligent Living Service Limited
Shi Zhongan
Chairman and executive Director

The PRC, January 12, 2023

As at the date of this announcement, the Board comprises Mr. Shi Zhongan, Mr. Sun Zhihua, Mr. Lu Jianguo, and Ms. Xu Jianying as executive Directors; and Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam as independent non-executive Directors.